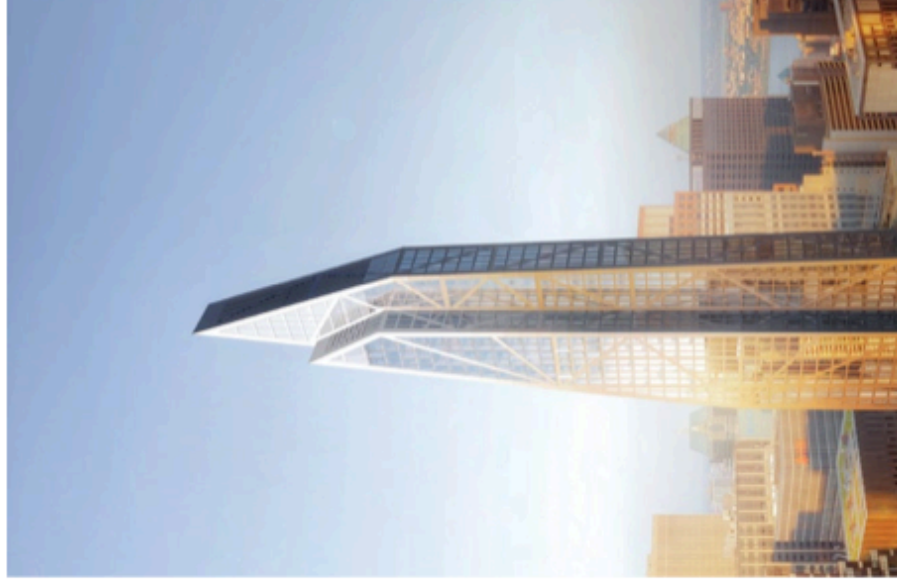


RESIDENTIAL TOWER-CUM-ART GALLERY – NEW YORK CITY



Work is underway on a new Big Apple high-rise. Designed by Pritzker Prize-winning architect Jean Nouvel, 53W53 will house three levels of additional gallery space for New York's Museum of Modern Art (MoMA), which is situated on an adjacent site. The building's upper floors will contain residential units designed by interior architect Thierry Despont. MoMA membership will be complimentary for those lucky enough to own one of the 139 luxury apartments. Other benefits will include priority access to an in-building restaurant, and use of fitness amenities such as a squash court, a golf simulator, gym, pool, sauna and steamrooms. "Watching Jean Nouvel's design come to fruition is proof that this building will be one of the most important Manhattan skyscrapers in a generation," says David Penick, managing director of the building's developer Hines. The tower will have a tapered profile and 82 storeys, and reach a height of 320 metres.